



**INTESA SANPAOLO  
BANK IRELAND**

**2<sup>nd</sup> Floor, International House,  
3 Harbourmaster Place,  
IFSC,  
Dublin 1,  
D01 K8F1.**

**Unaudited Interim Financial Information  
for Six Months ended  
30 June 2021**

# Intesa Sanpaolo Bank Ireland plc

## COMPANY INFORMATION

DIRECTORS	Mr. N. Copland (Chairman) Mr. R. Paoelli (Managing Director, Italian) Mr. J. Bowden Mr. M. Ciampolini (Italian) Ms. D. Orlando (Italian) Mr. A. Faragalli Zenobi (Italian) Mr. F. Introzzi (Italian)
SECRETARY	APEX IFS Limited 2 <sup>nd</sup> Floor Block 5, Irish Life Building Abbey Street Lower Dublin D01 P767
REGISTERED OFFICE	2 <sup>nd</sup> Floor International House 3 Harbourmaster Place International Financial Services Centre Dublin 1 D01 K8F1
REGISTERED NUMBER OF INCORPORATION	125216
SOLICITORS	McCann FitzGerald Sir John Rogerson's Quay Dublin D02 X576
AUDITORS	Ernst & Young Chartered Accountants Block 1 Harcourt Centre Harcourt Street Dublin D02 YA40

## **Unaudited Interim Financial Information for six months ended 30 June 2021**

The enclosed unaudited financial information has been prepared in accordance with Intesa Sanpaolo Group's Accounting Instructions and Policy. The annual financial statements of the Company are prepared in accordance with International Financial Reporting Standards.

### **Principal activities**

Since its incorporation, INTESA SANPAOLO BANK IRELAND plc has been active in various segments of banking business. Its activities include international lending to corporate clients and financial institutions mainly in Europe both on a bilateral and syndicated basis; the management of a portfolio of securities held for liquidity purposes; treasury activities; intra-group lending and issuance of guarantees and transaction services.

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**Dublin 1**  
**D01 K8F1**  
**Ireland**

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**SWIFT: BCITIE2D**

INTESA SANPAOLO BANK IRELAND P.L.C  
PROFIT AND LOSS ACCOUNT

For the period:	01-Jan-21 TO 30-Jun-21	01-Jan-20 TO 30-Jun-20
	EUR	EUR
<b>INCOME</b>		
Interest Income	45,567,427	53,946,468
Securities Income	11,333,185	11,025,859
	<u>56,900,612</u>	<u>64,972,327</u>
Interest Charges	-47,363,593	-54,431,107
Net Interest Income	<u>9,537,019</u>	<u>10,541,220</u>
<b>Other (Expenses) /Income</b>		
Net Fees	833,679	2,720,080
Net Result on Hedge Accounting	-157,265	169,054
Financial Assets Mandatorily at Fair Value	-3,678,470	-8,174,037
Financial Liabilities at Fair Value	3,806,019	6,895,091
Debt Securities in Issue at Fair Value	-118,770	1,287,690
Net Derivative Trading Interest	38,651	-154,452
Net Realised Gain Securities FVTOCI	4,032,430	7,330
Net Realised Losses on Trading Derivatives	-164,313	0
Net Realised Profit on Financial Liabilities at amortised cost	0	650,087
MTM Trading Result Derivatives	27,000	-42,115
Operational Risk Losses	-412,319	0
Exchange Profit /(Loss)	105	-96,603
	<u>4,206,747</u>	<u>3,262,125</u>
<b>TOTAL INCOME</b>	<b>13,743,766</b>	<b>13,803,345</b>
<b>EXPENSES</b>		
Employee Costs	-2,115,537	-1,838,556
Administration Expenses	-1,934,862	-1,903,256
Bank and Investment Firm Resolution Fund Levy	-3,793,729	-2,780,894
<b>TOTAL EXPENSES</b>	<b>-7,844,128</b>	<b>-6,522,706</b>
Net Profit Before Tax and Impairment Provision	<u>5,899,638</u>	<u>7,280,639</u>
Impairment Provision - Loans & Receivables	4,511,197	-3,869,211
Impairment Provision - Securities Loans & Receivable	-39,247	0
Impairment Provision - Securities FVTOCI	516,780	-597,127
Impairment Provision - Undrawn Committed Facilities	154,846	-225,473
Net Profit Before Tax	<u>11,043,214</u>	<u>2,588,828</u>
Taxation Charge	-1,388,103	-339,173
Profit After Tax	<u>9,655,111</u>	<u>2,249,655</u>

INTESA SANPAOLO BANK IRELAND P.L.C  
BALANCE SHEET

As at :	30-Jun-21	30-Jun-20
	EUR	EUR
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
At Cost	1,682,504	1,663,246
Less Accumulated depreciation	-1,290,763	-900,065
	391,741	763,181
<b>FINANCIAL ASSETS</b>		
Securities - FVTOCI	2,219,473,924	2,430,862,657
Securities - At Amortised Cost	48,623,692	0
Bank Deposits	812,251,284	874,791,993
Loans Advanced	5,457,623,047	6,551,910,621
Deferred Tax	464,645	2,888,374
Corporation Tax Receivable	0	674,260
Accrued Income Receivable	152,145	192,723
Sundry Debtors and Deferred Expenses	2,548,506	1,733,194
Derivative Trading Instruments	520,300,820	573,046,651
Derivative Hedging Instruments	1,941,457	95,056
	9,063,379,520	10,436,195,529
<b>TOTAL ASSETS</b>	<b>9,063,771,261</b>	<b>10,436,958,710</b>
<b>LIABILITIES</b>		
Funds Received	1,969,822,284	2,378,010,390
Debt Securities in Issue	5,307,632,126	6,228,176,375
Accrued Expenses	3,710,491	3,574,434
Deferred Tax	1,045,914	264,943
Corporation Tax Payable	690,182	0
Accrued Interest & Deferred Income	571,651	671,029
Derivative Trading Instruments	541,825,814	580,751,079
Derivative Hedging Instruments	54,505,337	101,105,937
Provision for Liabilities and Commitments	63,587	298,499
<b>TOTAL LIABILITIES</b>	<b>7,879,867,386</b>	<b>9,292,852,686</b>
<b>FINANCED BY:</b>		
Share Capital	400,500,000	400,500,000
Share Premium Account	1,024,665	1,024,665
Capital Contribution	506,764,365	506,764,365
Securities / Equities FVTOCI Reserve	6,157,140	-15,235,139
Carried at Fair Value Security Reserve	16,797,592	16,797,592
Derivative Trading Reserve	-17,271,592	-17,271,592
IFRS 9 First Time Adoption Reserves	-5,203,098	-5,203,098
Retained Earnings	275,134,803	256,729,231
<b>SHAREHOLDERS FUNDS</b>	<b>1,183,903,875</b>	<b>1,144,106,024</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS FUNDS</b>	<b>9,063,771,261</b>	<b>10,436,958,710</b>
<b>Outstanding Residual Commitments:</b>	<b>262,383,263</b>	<b>274,738,205</b>