



**INTESA SANPAOLO
BANK IRELAND**

**2nd Floor, International House,
3 Harbourmaster Place,
IFSC,
Dublin 1,
D01 K8F1.**

**Unaudited Interim Financial Information
for Six Months ended
30 June 2020**

A wholly-owned subsidiary of Intesa Sanpaolo SpA, Turin (Italy) – Member of Intesa Sanpaolo Group

Intesa Sanpaolo Bank Ireland plc

COMPANY INFORMATION

DIRECTORS	Mr. R. Barkley (Chairman) Mr. R. Paoletti (Managing Director, Italian) Mr. J. Bowden Mr. M. Ciampolini (Italian) Mr. N. Copland (British) Ms. D. Migliasso (Italian) Mr. A. Faragalli Zenobi (Italian)
SECRETARY	APEX IFS Limited 2 nd Floor Block 5, Irish Life Building Abbey Street Lower Dublin D01 P767
REGISTERED OFFICE	2 nd Floor International House 3 Harbourmaster Place International Financial Services Centre Dublin 1 D01 K8F1
REGISTERED NUMBER OF INCORPORATION	125216
SOLICITORS	McCann FitzGerald Sir John Rogerson's Quay Dublin D02 X576
AUDITORS	KPMG Chartered Accountants 1 Harbourmaster Place International Financial Services Centre Dublin D01 F6F5

Unaudited Interim Financial Information for six months ended 30 June 2020

The enclosed unaudited financial information has been prepared in accordance with Intesa Sanpaolo Group's Accounting Instructions and Policy. The annual financial statements of the Company are prepared in accordance with International Financial Reporting Standards.

Principal activities

Since its incorporation, INTESA SANPAOLO BANK IRELAND plc has been active in various segments of banking business. Its activities include international lending to corporate clients and financial institutions mainly in Europe both on a bilateral and syndicated basis; the management of a portfolio of securities held for liquidity purposes; treasury activities; intra-group lending and issuance of guarantees and transaction services.

INTESA SANPAOLO BANK IRELAND PLC
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Ireland

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INTESA SANPAOLO BANK IRELAND P.L.C
PROFIT AND LOSS ACCOUNT

For the period:	01-Jan-20 TO 30-Jun-20	01-Jan-19 TO 30-Jun-19
	EUR	EUR
INCOME		
Interest Income	53,946,468	53,835,080
Securities Income	11,025,859	10,273,871
	<u>64,972,327</u>	<u>64,108,951</u>
Interest Charges	-54,431,107	-53,094,849
Net Interest Income	<u>10,541,220</u>	<u>11,014,102</u>
<u>Other (Expenses) /Income</u>		
Net Fees	2,720,080	1,040,777
Net Result on Hedge Accounting	169,054	-315,822
Financial Assets Mandatorily at Fair Value	-8,174,037	9,776,915
Financial Liabilities at Fair Value	6,895,091	-7,332,770
Debt Securities in Issue at Fair Value	1,287,690	-2,435,355
Net Derivative Trading Interest	-154,452	44,105
Net Realised Gain Securities FVTOCI	7,330	3,424,138
Net Realised Losses on Trading Derivatives	0	-447,011
Net Realised Profit on Financial Liabilities at amortised cost	650,087	0
MTM Trading Result Derivatives	-42,115	-2,901,011
Dividends on FVTOCI Equities	0	10,372
Exchange Loss	-96,603	-33,042
	<u>3,262,125</u>	<u>831,296</u>
TOTAL INCOME	13,803,345	11,845,398
EXPENSES		
Employee Costs	-1,838,556	-1,503,963
Administration Expenses	-1,903,256	-1,934,480
Bank and Investment Firm Resolution Fund Levy	-2,780,894	-3,446,305
TOTAL EXPENSES	-6,522,706	-6,884,748
Net Profit Before Tax and Impairment Provision	<u>7,280,639</u>	<u>4,960,650</u>
Impairment Provision - Loans & Receivables	-3,869,211	-4,034
Impairment Provision - Securities FVTOCI	-597,127	-725,799
Impairment Provision - Undrawn Committed Facilities	-225,473	13,041
Net Profit Before Tax	<u>2,588,828</u>	<u>4,243,858</u>
Taxation Charge	-339,173	-535,752
Profit After Tax	<u>2,249,655</u>	<u>3,708,106</u>

INTESA SANPAOLO BANK IRELAND P.L.C
BALANCE SHEET

As at :	30-Jun-20	30-Jun-19
	EUR	EUR
ASSETS		
FIXED ASSETS		
At Cost	1,663,246	1,643,431
Less Accumulated depreciation	-900,065	-543,483
	763,181	1,099,948
FINANCIAL ASSETS		
Securities - FVTOCI	2,430,862,657	2,382,157,967
Equities - FVTOCI	0	99,087
Bank Deposits	874,791,993	629,584,147
Loans Advanced	6,551,910,621	8,181,537,688
Deferred Tax	2,888,374	4,348,966
Corporation Tax Receivable	674,260	2,048,322
Accrued Income Receivable	192,723	122,941
Sundry Debtors and Deferred Expenses	1,733,194	862,215
Derivative Trading Instruments	573,046,651	545,886,822
Derivative Hedging Instruments	95,056	0
	10,436,195,529	11,746,648,155
TOTAL ASSETS	10,436,958,710	11,747,748,103
LIABILITIES		
Funds Received	2,378,010,390	2,180,763,395
Debt Securities in Issue	6,228,176,375	7,786,350,818
Accrued Expenses	3,574,434	1,663,278
Deferred Tax	264,943	611,020
Accrued Interest & Deferred Income	671,029	1,206,292
Derivative Trading Instruments	580,751,079	553,136,327
Derivative Hedging Instruments	101,105,937	98,134,580
Provision for Liabilities and Commitments	298,499	56,713
TOTAL LIABILITIES	9,292,852,686	10,621,922,423
FINANCED BY:		
Share Capital	400,500,000	400,500,000
Share Premium Account	1,024,665	1,024,665
Capital Contribution	506,764,365	506,764,365
Securities / Equities FVTOCI Reserve	-15,235,139	-22,003,144
Carried at Fair Value Security Reserve	16,797,592	16,797,592
Derivative Trading Reserve	-17,271,592	-17,271,592
IFRS 9 First Time Adoption Reserves	-5,203,098	-5,203,098
Retained Earnings	256,729,231	245,216,892
SHAREHOLDERS FUNDS	1,144,106,024	1,125,825,680
TOTAL LIABILITIES AND SHAREHOLDERS FUNDS	10,436,958,710	11,747,748,103
Outstanding Residual Commitments:	274,738,205	272,245,052