



**INTESA SANPAOLO
BANK IRELAND**

**2nd Floor, International House,
3 Harbourmaster Place,
IFSC,
Dublin 1,
D01 K8F1.**

**Unaudited Interim Financial Information
for Six Months ended
30 June 2019**

A wholly-owned subsidiary of Intesa Sanpaolo SpA, Turin (Italy) – Member of Intesa Sanpaolo Group

Intesa Sanpaolo Bank Ireland plc

COMPANY INFORMATION

DIRECTORS	Mr. R. Barkley (Chairman) Mr. R. Paoelli (Managing Director, Italian) Mr. J. Bowden Mr. M. Ciampolini (Italian) Mr. N. Copland (British) Mr. C. Persico (Italian) Ms. D. Migliasso (Italian) Mr. A. Faragalli Zenobi (Italian)
SECRETARY	APEX IFS Limited 2 Grand Canal Square Grand Canal Harbour Dublin D02 A342
REGISTERED OFFICE	2 nd Floor International House 3 Harbourmaster Place International Financial Services Centre Dublin 1 D01 K8F1
REGISTERED NUMBER OF INCORPORATION	125216
SOLICITORS	McCann FitzGerald Sir John Rogerson's Quay Dublin D02 X576
AUDITORS	KPMG Chartered Accountants 1 Harbourmaster Place International Financial Services Centre Dublin D01 F6F5

Unaudited Interim Financial Information for six months ended 30 June 2019

The enclosed unaudited financial information has been prepared in accordance with Intesa Sanpaolo Group's Accounting Instructions and Policy. The annual financial statements of the Company are prepared in accordance with International Financial Reporting Standards.

Principal activities

Since its incorporation, INTESA SANPAOLO BANK IRELAND plc has been active in various segments of banking business. Its activities include international lending to corporate clients and financial institutions mainly in Europe both on a bilateral and syndicated basis; the management of a portfolio of securities held for liquidity purposes; treasury activities; intra-group lending and issuance of guarantees and transaction services.

INTESA SANPAOLO BANK IRELAND PLC
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3 Harbourmaster Place
I.F.S.C.
Dublin 1
D01 K8F1
Ireland

Tel: +353 1 672 6720
Fax: +353 1 672 6727
SWIFT: BCITIE2D

INTESA SANPAOLO BANK IRELAND P.L.C
PROFIT AND LOSS ACCOUNT

For the period:	01-Jan-19 TO 30-Jun-19	01-Jan-18 TO 30-Jun-18
	EUR	EUR
INCOME		
Interest Income	53,835,080	61,607,495
Securities Income	10,273,871	12,934,665
	<u>64,108,951</u>	<u>74,542,160</u>
Interest Charges	-53,094,849	-58,395,727
Net Interest Income	<u>11,014,102</u>	<u>16,146,433</u>
<u>Other (Expenses) /Income</u>		
Net Fees	1,040,777	-1,697,438
Net Result on Hedge Accounting	-315,822	-181,576
Financial Assets Mandatorily at Fair Value	9,776,915	-3,106,244
Financial Liabilities at Fair Value	-7,332,770	3,100,444
Debt Securities in Issue at Fair Value	-2,435,355	0
Net Derivative Trading Interest	44,105	-535,070
Net Realised Gain Securities FVTOCI	3,424,138	12,308,695
Net Realised Losses on Trading Derivatives	-447,011	0
MTM Trading Result Derivatives	-2,901,011	57,134
Dividends on FVTOCI Equities	10,372	10,688
Exchange Loss	-33,042	-113,593
	<u>831,296</u>	<u>9,843,040</u>
TOTAL INCOME	11,845,398	25,989,473
EXPENSES		
Employee Costs	-1,503,963	-1,435,663
Administration Expenses	-1,934,480	-1,562,698
Bank and Investment Firm Resolution Fund Levy	-3,446,305	-3,557,897
TOTAL EXPENSES	-6,884,748	-6,556,258
Net Profit Before Tax and Impairment Provision	<u>4,960,650</u>	<u>19,433,215</u>
Impairment Provision - Loans & Receivables	-4,034	599,393
Impairment Provision - Securities FVTOCI	-725,799	-139,203
Impairment Provision - Undrawn Committed Facilities	13,041	21,734
Net Profit Before Tax	<u>4,243,858</u>	<u>19,915,139</u>
Taxation Charge	-535,752	-2,495,047
Profit After Tax	<u>3,708,106</u>	<u>17,420,092</u>

INTESA SANPAOLO BANK IRELAND P.L.C
BALANCE SHEET

As at :	30-Jun-19	30-Jun-18
	EUR	EUR
ASSETS		
FIXED ASSETS		
At Cost	1,643,431	831,571
Less Accumulated depreciation	-543,483	-282,687
	1,099,948	548,884
FINANCIAL ASSETS		
Securities - FVTOCI	2,382,157,967	2,101,112,716
Equities - FVTOCI	99,087	130,914
Bank Deposits	629,584,147	585,363,717
Loans Advanced	8,181,537,688	9,474,776,767
Deferred Tax	4,348,966	5,817,838
Corporation Tax Receivable	2,048,322	1,860,161
Accrued Income Receivable	122,941	35,525
Sundry Debtors and Deferred Expenses	862,215	1,678,617
Derivative Trading Instruments	545,886,822	470,056,085
Derivative Hedging Instruments	0	2,538,577
	11,746,648,155	12,643,370,917
TOTAL ASSETS	11,747,748,103	12,643,919,801
LIABILITIES		
Funds Received	2,180,763,395	3,352,054,411
Debt Securities in Issue	7,786,350,818	7,643,812,201
Accrued Expenses	1,663,278	1,358,070
Deferred Tax	611,020	484,332
Accrued Interest & Deferred Income	1,206,292	2,186,468
Derivative Trading Instruments	553,136,327	474,787,623
Derivative Hedging Instruments	98,134,580	39,972,872
Provision for Liabilities and Commitments	56,713	58,177
TOTAL LIABILITIES	10,621,922,423	11,514,714,154
FINANCED BY:		
Share Capital	400,500,000	400,500,000
Share Premium Account	1,024,665	1,024,665
Capital Contribution	506,764,365	506,764,365
Securities / Equities FVTOCI Reserve	-22,003,144	-32,131,446
Carried at Fair Value Security Reserve	16,797,592	16,797,592
Derivative Trading Reserve	-17,271,592	-17,271,592
IFRS 9 First Time Adoption Reserves	-5,203,098	-5,203,098
Retained Earnings	245,216,892	258,725,161
SHAREHOLDERS FUNDS	1,125,825,680	1,129,205,647
TOTAL LIABILITIES AND SHAREHOLDERS FUNDS	11,747,748,103	12,643,919,801

Outstanding Residual Commitments:

272,245,052

113,579,113