



**INTESA SANPAOLO
BANK IRELAND**

**2nd Floor, International House,
3 Harbourmaster Place,
IFSC,
Dublin 1,
D01 K8F1.**

**Unaudited Interim Financial Information
for Six Months ended
30 June 2018**

A wholly-owned subsidiary of Intesa Sanpaolo SpA, Turin (Italy) – Member of Intesa Sanpaolo Group

Intesa Sanpaolo Bank Ireland plc

COMPANY INFORMATION

DIRECTORS	Mr. R. Barkley (Chairman) Mr. R. Paoelli (Managing Director, Italian) Mr. J. Bowden Mr. M. Ciampolini (Italian) Mr. N. Copland (British) Mr. C. Persico (Italian) Ms. D. Migliasso (Italian) Mr. A. Faragalli Zenobi (Italian)
SECRETARY	Link IFS Limited 2 Grand Canal Square Grand Canal Harbour Dublin D02 A342
REGISTERED OFFICE	2 nd Floor International House 3 Harbourmaster Place International Financial Services Centre Dublin 1 D01 K8F1
REGISTERED NUMBER OF INCORPORATION	125216
SOLICITORS	McCann FitzGerald Sir John Rogerson's Quay Dublin D02 X576
AUDITORS	KPMG Chartered Accountants 1 Harbourmaster Place International Financial Services Centre Dublin D01 F6F5

Unaudited Interim Financial Information for six months ended 30 June 2018

The enclosed unaudited financial information has been prepared in accordance with Intesa Sanpaolo Group's Accounting Instructions and Policy. The annual financial statements of the Company are prepared in accordance with International Financial Reporting Standards.

Principal activities

Since its incorporation, INTESA SANPAOLO BANK IRELAND plc has been active in various segments of banking business. Its activities include international lending to corporate clients and financial institutions mainly in Europe both on a bilateral and syndicated basis; the management of a portfolio of securities held for liquidity purposes; treasury activities; intra-group lending and issuance of guarantees and transaction services.

INTESA SANPAOLO BANK IRELAND PLC
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Ireland

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INTESA SANPAOLO BANK IRELAND P.L.C
PROFIT AND LOSS ACCOUNT

For the period:	01-Jan-18 TO 30-Jun-18	01-Jan-17 TO 30-Jun-17
	EUR	EUR
INCOME		
Interest Income	61,607,495	79,059,805
Securities Income	12,934,665	19,590,472
	74,542,160	98,650,277
Interest Charges	-58,395,727	-68,683,108
Net Interest Income	16,146,433	29,967,169
<u>Other (Expenses) / Income</u>		
Net Fees	-1,697,438	-3,120,409
Net Result on Hedge Accounting	-181,576	129,764
Net Financial Assets / Liabilities at Fair Value	-3,106,244	0
MTN Debt Securities at Fair Value	3,100,444	0
Net Derivative Trading Interest	-535,070	1,871,618
Net Realised Gain Securities FVTOCI	12,308,695	14,617,392
Net Profit on Financial Assets / Liabilities	0	4,025,324
MTM Trading Result Derivatives	57,134	66,558
Dividends on FVTOCI Equities	10,688	9,372
Exchange (Loss) / Profit	-113,593	151,284
	9,843,040	17,750,903
TOTAL INCOME	25,989,473	47,718,072
EXPENSES		
Employee Costs	-1,435,663	-1,332,043
Administration Expenses	-1,562,698	-1,093,027
Bank and Investment Firm Resolution Fund Levy	-3,557,897	-3,133,638
TOTAL EXPENSES	-6,556,258	-5,558,708
Net Profit Before Tax and Impairment Provision	19,433,215	42,159,364
Impairment Provision - Loans & Receivables	599,393	109,839
Impairment Provision - Securities FVTOCI	-139,203	0
Impairment Provision - Undrawn Committed Facilities	21,734	-265,511
Net Profit Before Tax	19,915,139	42,003,692
Taxation Charge	-2,495,047	-5,261,502
Profit After Tax	17,420,092	36,742,190

INTESA SANPAOLO BANK IRELAND P.L.C
BALANCE SHEET

As at :	30-Jun-18	30-Jun-17
	EUR	EUR
ASSETS		
FIXED ASSETS		
At Cost	831,571	893,108
Less Accumulated depreciation	-282,687	-387,581
	548,884	505,527
FINANCIAL ASSETS		
Securities - FVTOCI	2,101,112,716	2,196,170,171
Equities - FVTOCI	130,914	146,156
Bank Deposits	585,363,717	817,338,723
Loans Advanced	9,474,776,767	10,688,846,667
Deferred Tax	5,817,838	261,020
Corporation Tax Receivable	1,860,161	0
Accrued Income Receivable	35,525	85,489
Sundry Debtors and Deferred Expenses	1,678,617	2,964,252
Derivative Trading Instruments	470,056,085	472,319,676
Derivative Hedging Instruments	2,538,577	8,389,008
	12,643,370,917	14,186,521,162
TOTAL ASSETS	12,643,919,801	14,187,026,689
LIABILITIES		
Funds Received	3,352,054,411	2,793,801,182
Debt Securities in Issue	7,643,812,201	9,612,441,501
Accrued Expenses	1,358,070	984,572
Deferred Tax	484,332	1,428,658
Corporation Tax Payable	0	457,124
Accrued Interest & Deferred Income	2,186,468	3,961,188
Derivative Trading Instruments	474,787,623	476,873,007
Derivative Hedging Instruments	39,972,872	103,243,302
Provision for Liabilities and Commitments	58,177	337,403
TOTAL LIABILITIES	11,514,714,154	12,993,527,937
FINANCED BY:		
Share Capital	400,500,000	400,500,000
Share Premium Account	1,024,665	1,024,665
Capital Contribution	506,764,365	506,764,365
Securities / Equities FVTOCI Reserve	-32,131,446	8,173,466
Carried at Fair Value Security Reserve	16,797,592	16,797,592
Derivative Trading Reserve	-17,271,592	-17,271,592
IFRS 9 First Time Adoption Reserves	-5,203,098	0
Retained Earnings	258,725,161	277,510,256
SHAREHOLDERS FUNDS	1,129,205,647	1,193,498,752
TOTAL LIABILITIES AND SHAREHOLDERS FUNDS	12,643,919,801	14,187,026,689
Outstanding Residual Commitments:	113,579,113	258,724,334