



**INTESA SANPAOLO  
BANK IRELAND**

**2<sup>nd</sup> Floor, International House,  
3 Harbourmaster Place,  
IFSC,  
Dublin 1,  
D01 K8F1.**

**Unaudited Interim Financial Information  
for Six Months ended  
30 June 2017**

A wholly-owned subsidiary of Intesa Sanpaolo SpA, Turin (Italy) – Member of Intesa Sanpaolo Group

## **Intesa Sanpaolo Bank Ireland plc**

### **COMPANY INFORMATION**

<b>DIRECTORS</b>	Mr. R. Barkley (Chairman, British) Mr. A. Plomp (Managing Director, British) Mr. J. Bowden Mr. M. Ciampolini (Italian) Mr. N. Copland (British) Mr. C. Persico (Italian) Ms. D. Migliasso (Italian) Mr. A. Faragalli Zenobi (Italian)
<b>SECRETARY</b>	Capita International Financial Services (Ireland) Ltd 2 Grand Canal Square Grand Canal Harbour Dublin D02 A342
<b>REGISTERED OFFICE</b>	2 <sup>nd</sup> Floor International House 3 Harbourmaster Place International Financial Services Centre Dublin 1 D01 K8F1
<b>REGISTERED NUMBER OF INCORPORATION</b>	125216
<b>SOLICITORS</b>	McCann FitzGerald Sir John Rogerson's Quay Dublin D02 X576
<b>AUDITORS</b>	KPMG Chartered Accountants 1 Harbourmaster Place International Financial Services Centre Dublin D01 F6F5

## **Unaudited Interim Financial Information for six months ended 30 June 2017**

The enclosed unaudited financial information has been prepared in accordance with Intesa Sanpaolo Group's Accounting Instructions and Policy. The annual financial statements of the Company are prepared in accordance with International Financial Reporting Standards.

### **Principal activities**

Since its incorporation, INTESA SANPAOLO BANK IRELAND plc has been active in various segments of banking business. Its activities include international lending to corporate clients and financial institutions mainly in Europe both on a bilateral and syndicated basis; the management of a portfolio of securities held for liquidity purposes; treasury activities; intra-group lending and issuance of guarantees and transaction services.

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**SWIFT: BCITIE2D**

INTESA SANPAOLO BANK IRELAND P.L.C  
PROFIT AND LOSS ACCOUNT

For the period:	01-Jan-17 TO 30-Jun-17	01-Jan-16 TO 30-Jun-16
	EUR	EUR
<b>INCOME</b>		
Interest Income	79,059,805	97,753,318
Securities Income	19,590,472	26,113,421
	<b>98,650,277</b>	<b>123,866,739</b>
Interest Charges	<b>-68,683,108</b>	<b>-86,659,095</b>
Net Interest Income	<b>29,967,169</b>	<b>37,207,644</b>
<u>Other (Expenses) /Income</u>		
Net Fees	<b>-3,120,409</b>	<b>-3,518,571</b>
Net Result on Hedge Accounting	129,764	<b>-238,296</b>
Net Derivative Trading Interest	1,871,618	473,192
Net Realised Gain AFS Securities	14,617,392	4,760,136
Net Profit on Financial Assets / Liabilities	4,025,324	2,746,636
MTM Trading Result Derivatives	66,558	178,079
Dividends on AFS Equities	9,372	7,371
Exchange Profit	151,284	40,575
	<b>17,750,903</b>	<b>4,449,122</b>
<b>TOTAL INCOME</b>	<b>47,718,072</b>	<b>41,656,766</b>
<b>EXPENSES</b>		
Employee Costs	<b>-1,332,043</b>	<b>-1,253,095</b>
Administration Expenses	<b>-1,093,027</b>	<b>-803,292</b>
Bank and Investment Firm Resolution Fund Levy	<b>-3,133,638</b>	<b>-2,235,204</b>
<b>TOTAL EXPENSES</b>	<b>-5,558,708</b>	<b>-4,291,591</b>
Net Profit Before Tax and Impairment Provision	42,159,364	37,365,175
Impairment Provision - Loans & Receivables	109,839	964,409
Impairment Provision - Undrawn Committed Facilities	<b>-265,511</b>	117,075
Net Profit Before Tax	42,003,692	38,446,659
Taxation Charge	<b>-5,261,502</b>	<b>-4,802,959</b>
Profit After Tax	<b>36,742,190</b>	<b>33,643,700</b>

INTESA SANPAOLO BANK IRELAND P.L.C  
BALANCE SHEET

As at :	30-Jun-17	30-Jun-16
	EUR	EUR
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
At Cost	893,108	407,671
Less Accumulated depreciation	<b>-387,581</b>	<b>-381,714</b>
	505,527	25,957
<b>FINANCIAL ASSETS</b>		
Securities - Available for Sale	2,196,170,171	2,754,337,404
Equities - Available for Sale	146,156	89,610
Bank Deposits	817,338,723	697,978,144
Loans Advanced	10,688,846,667	9,846,630,796
Deferred Tax	261,020	82,854
Corporation Tax Receivable	0	183,823
Accrued Income Receivable	85,489	105,327
Sundry Debtors and Deferred Expenses	2,964,252	3,864,096
Derivative Trading Instruments	472,319,676	554,700,267
Derivative Hedging Instruments	8,389,008	1,344,411
	14,186,521,162	13,859,316,732
<b>TOTAL ASSETS</b>	<b>14,187,026,689</b>	<b>13,859,342,689</b>
<b>LIABILITIES</b>		
Funds Received	2,793,801,182	3,000,263,446
Debt Securities in Issue	9,612,441,501	8,884,256,503
Accrued Expenses	984,572	834,243
Deferred Tax	1,428,658	2,884,849
Corporation Tax Payable	457,124	0
Accrued Interest & Deferred Income	3,961,188	5,713,211
Derivative Trading Instruments	476,873,007	558,016,911
Derivative Hedging Instruments	103,243,302	205,705,523
Provision for Liabilities and Commitments	337,403	64,136
	12,993,527,937	12,657,738,822
<b>TOTAL LIABILITIES</b>	<b>12,993,527,937</b>	<b>12,657,738,822</b>
<b>FINANCED BY:</b>		
Share Capital	400,500,000	400,500,000
Share Premium Account	1,024,665	1,024,665
Capital Contribution	506,764,365	506,764,365
Available for Sale Security Reserve	8,173,466	19,613,963
Carried at Fair Value Security Reserve	16,797,592	16,797,592
Derivative Trading Reserve	<b>-17,271,592</b>	<b>-17,271,592</b>
Retained Earnings	277,510,256	274,174,874
<b>SHAREHOLDERS FUNDS</b>	<b>1,193,498,752</b>	<b>1,201,603,867</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS FUNDS</b>	<b>14,187,026,689</b>	<b>13,859,342,689</b>
<b>Outstanding Residual Commitments:</b>	<b>258,724,334</b>	<b>278,444,171</b>