



**INTESA SANPAOLO
BANK IRELAND**

**3rd Floor, KBC House,
4 George's Dock,
IFSC,
Dublin 1.**

**Unaudited Interim Financial Information
for Six Months ended
30 June 2014**

Intesa Sanpaolo Bank Ireland plc

COMPANY INFORMATION

DIRECTORS	Mr. M.A. Bertotti (Chairman, Italian) Mr. A. Plomp (Managing Director, British) Mr. I. Letchford (British) Mr. F. Introzzi (Italian) Mr. R. Barkley (British) Mr. P. N. Virgili (Italian) Mr. N. Copland (British)
SECRETARY	Capita International Financial Services (Ireland) Ltd
REGISTERED OFFICE	3 rd Floor KBC House 4 George's Dock International Financial Services Centre Dublin 1
REGISTERED NUMBER OF INCORPORATION	125216
SOLICITORS	McCann FitzGerald Sir John Rogerson's Quay Dublin 2
AUDITORS	KPMG Chartered Accountants 1 Harbourmaster Place International Financial Services Centre Dublin 1

Unaudited Interim Financial Information for six months ended 30 June 2014

The enclosed unaudited financial information has been prepared in accordance with Intesa Sanpaolo Group's Accounting Instructions and Policy. The annual financial statements of the Company are prepared in accordance with International Financial Reporting Standards.

Principal activities

Since its incorporation, INTESA SANPAOLO BANK IRELAND plc has been active in various segments of banking business. Its activities include intra-group lending, the provision of finance to large corporate clients and financial institutions mainly in Europe both on a bilateral and syndicated basis, and the management of its own portfolio of securities held for liquidity purposes.

INTESA SANPAOLO BANK IRELAND PLC
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INTESA SANPAOLO BANK IRELAND P.L.C
PROFIT AND LOSS ACCOUNT

For the period:	01-Jan-14 TO 30-Jun-14	01-Jan-13 TO 30-Jun-13
	EUR	EUR
INCOME		
Interest Income	125,242,825	160,946,941
Securities Income	39,152,588	45,411,901
	<u>164,395,413</u>	<u>206,358,842</u>
Interest Charges	-117,324,996	-157,970,422
Net Interest Income	<u>47,070,417</u>	<u>48,388,420</u>
<u>Other (Expenses) /Income</u>		
Net Fees	-2,491,219	-7,276,354
Net Result on Hedge Accounting	696,976	271,121
Net Derivative Trading Interest	161,314	10,483
Net Realised Gain AFS Securities	4,824,205	216,608
Net (Loss) / Profit on Financial Assets / Liabilities	-2,744	71,984
MTM Trading Result Derivatives	44,090	194,457
MTM Trading Result CFV Securities	594,698	781,745
Exchange Gain / (Loss)	7,979	-89,132
	<u>3,835,299</u>	<u>-5,819,088</u>
TOTAL INCOME	50,905,716	42,569,332
EXPENSES		
Employee Costs	980,910	1,430,042
Administration Expenses	782,383	900,768
TOTAL EXPENSES	1,763,293	2,330,810
Net Profit Before Tax and Impairment Provision	<u>49,142,423</u>	<u>40,238,522</u>
Impairment Provision - Loans & Receivables	1,168,061	8,997,940
Impairment Provision - Undrawn Committed Facilities	395,333	97,952
Net Profit Before Tax	<u>50,705,817</u>	<u>49,334,414</u>
Taxation Charge	-6,341,721	-6,155,516
Profit After Tax	<u>44,364,096</u>	<u>43,178,898</u>

INTESA SANPAOLO BANK IRELAND P.L.C
BALANCE SHEET

As at :	30-Jun-14	30-Jun-13
	EUR	EUR
ASSETS		
FIXED ASSETS		
At Cost	399,220	351,078
Less Accumulated depreciation	-329,045	-292,228
	70,175	58,850
FINANCIAL ASSETS		
Securities - Carried at Fair Value	49,468,392	51,838,660
Securities - Available for Sale	3,026,193,000	2,974,105,405
Securities - Loans & Receivables	130,077,324	157,409,838
Bank Deposits	508,290,160	517,836,359
Loans Advanced	8,683,355,148	11,310,424,730
Deferred Tax	577,832	930,321
Accrued Income Receivable	219,336	363,447
Sundry Debtors and Deferred Expenses	6,241,291	7,228,697
Derivative Trading Instruments	351,123,404	303,172,260
Derivative Hedging Instruments	0	16,840,227
	12,755,545,887	15,340,149,944
TOTAL ASSETS	12,755,616,062	15,340,208,794
LIABILITIES		
Funds Received	3,022,766,746	4,002,066,601
Debt Securities in Issue	7,997,887,466	9,672,977,331
Accrued Expenses	704,401	2,289,484
Deferred Tax	3,458,234	2,590,703
Corporation Tax Payable	803,398	3,180,425
Accrued Interest & Deferred Income	9,689,861	8,648,580
Derivative Trading Instruments	370,143,305	334,143,149
Derivative Hedging Instruments	157,978,957	142,302,011
Provision for Liabilities and Commitments	40,300	76,021
	11,563,472,668	14,168,274,305
TOTAL LIABILITIES	11,563,472,668	14,168,274,305
FINANCED BY:		
Share Capital	400,500,000	400,500,000
Share Premium Account	1,024,665	1,024,665
Capital Contribution	506,764,365	506,764,365
Available for Sale Security Reserve	24,180,854	15,717,747
Carried at Fair Value Security Reserve	16,797,592	16,797,592
Derivative Trading Reserve	-17,271,592	-17,271,592
Retained Earnings	260,147,510	248,401,712
SHAREHOLDERS FUNDS	1,192,143,394	1,171,934,489
TOTAL LIABILITIES AND SHAREHOLDERS FUNDS	12,755,616,062	15,340,208,794

Outstanding Residual Commitments:

411,451,938

603,587,135