



**INTESA SANPAOLO  
BANK IRELAND**

**3<sup>rd</sup> Floor, KBC House,  
4 George's Dock,  
IFSC,  
Dublin 1.**

**Unaudited Interim Financial Information  
for Six Months ended  
30 June 2015**

# Intesa Sanpaolo Bank Ireland plc

## COMPANY INFORMATION

DIRECTORS	Mr. R. Barkley (Chairman, British) Mr. A. Plomp (Managing Director, British) Mr. I. Letchford (British) Mr. P. N. Virgili (Italian) Mr. N. Copland (British) Mr. C. Persico (Italian) Mr. E. Dosa (Italian)
SECRETARY	Capita International Financial Services (Ireland) Ltd
REGISTERED OFFICE	3 <sup>rd</sup> Floor KBC House 4 George's Dock International Financial Services Centre Dublin 1
REGISTERED NUMBER OF INCORPORATION	125216
SOLICITORS	McCann FitzGerald Sir John Rogerson's Quay Dublin 2
AUDITORS	KPMG Chartered Accountants 1 Harbourmaster Place International Financial Services Centre Dublin 1

## **Unaudited Interim Financial Information for six months ended 30 June 2015**

The enclosed unaudited financial information has been prepared in accordance with Intesa Sanpaolo Group's Accounting Instructions and Policy. The annual financial statements of the Company are prepared in accordance with International Financial Reporting Standards.

### **Principal activities**

Since its incorporation, INTESA SANPAOLO BANK IRELAND plc has been active in various segments of banking business. Its activities include intra-group lending, the provision of finance to large corporate clients and financial institutions mainly in Europe both on a bilateral and syndicated basis, and the management of its own portfolio of securities held for liquidity purposes.

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**Dublin 1**  
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**SWIFT: BCITIE2D**

INTESA SANPAOLO BANK IRELAND P.L.C  
 PROFIT AND LOSS ACCOUNT

For the period:	01-Jan-15 TO 30-Jun-15	01-Jan-14 TO 30-Jun-14
	EUR	EUR
<b>INCOME</b>		
Interest Income	107,296,526	125,242,825
Securities Income	29,528,808	39,152,588
	<b>136,825,334</b>	<b>164,395,413</b>
Interest Charges	<b>-97,383,921</b>	<b>-117,324,996</b>
Net Interest Income	<b>39,441,413</b>	<b>47,070,417</b>
<u>Other (Expenses) /Income</u>		
Net Fees	<b>-3,288,763</b>	<b>-2,491,219</b>
Net Result on Hedge Accounting	245,707	696,976
Net Derivative Trading Interest	4,277,180	161,314
Net Realised (Loss) / Gain AFS Securities	<b>-348,748</b>	4,824,205
Net Realised Loss on CFV Securities	<b>-386,493</b>	0
Net Gain / (Loss) on Financial Assets / Liabilities	2,927,535	<b>-2,744</b>
MTM Trading Result Derivatives	4,286,633	44,090
MTM Trading Result CFV Securities	0	594,698
Dividends on AFS Equities	3,686	0
Exchange (Loss) / Gain	<b>-117,748</b>	7,979
	<b>7,598,989</b>	<b>3,835,299</b>
<b>TOTAL INCOME</b>	<b>47,040,402</b>	<b>50,905,716</b>
<b>EXPENSES</b>		
Employee Costs	1,137,039	980,910
Administration Expenses	707,051	782,383
<b>TOTAL EXPENSES</b>	<b>1,844,090</b>	<b>1,763,293</b>
Net Profit Before Tax and Impairment Provision	45,196,312	49,142,423
Impairment Provision - Loans & Receivables	<b>-905,940</b>	1,168,061
Impairment Provision - Undrawn Committed Facilities	<b>-108,204</b>	395,333
Net Profit Before Tax	44,182,168	50,705,817
Taxation Charge	<b>-5,258,463</b>	<b>-6,341,721</b>
Profit After Tax	<b>38,923,705</b>	<b>44,364,096</b>

INTESA SANPAOLO BANK IRELAND P.L.C  
BALANCE SHEET

As at :	30-Jun-15	30-Jun-14
	EUR	EUR
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
At Cost	405,190	399,220
Less Accumulated depreciation	<b>-354,922</b>	<b>-329,045</b>
	50,268	70,175
<b>FINANCIAL ASSETS</b>		
Securities - Carried at Fair Value	0	49,468,392
Securities - Available for Sale	3,101,316,614	3,026,193,000
Equities - Available for Sale	171,218	0
Securities - Loans & Receivables	70,048,035	130,077,324
Bank Deposits	523,444,460	508,290,160
Loans Advanced	10,085,033,261	8,683,355,148
Deferred Tax	403,267	577,832
Accrued Income Receivable	66,163	219,336
Sundry Debtors and Deferred Expenses	2,345,831	6,241,291
Derivative Trading Instruments	441,511,088	351,123,404
Derivative Hedging Instruments	3,057,906	0
	14,227,397,843	12,755,545,887
<b>TOTAL ASSETS</b>	<b>14,227,448,111</b>	<b>12,755,616,062</b>
<b>LIABILITIES</b>		
Funds Received	3,268,434,254	3,022,766,746
Debt Securities in Issue	9,165,784,120	7,997,887,466
Accrued Expenses	692,050	704,401
Deferred Tax	2,341,448	3,458,234
Corporation Tax Payable	34,801	803,398
Accrued Interest & Deferred Income	5,309,991	9,689,861
Derivative Trading Instruments	443,789,722	370,143,305
Derivative Hedging Instruments	140,397,545	157,978,957
Provision for Liabilities and Commitments	177,465	40,300
<b>TOTAL LIABILITIES</b>	<b>13,026,961,396</b>	<b>11,563,472,668</b>
<b>FINANCED BY:</b>		
Share Capital	400,500,000	400,500,000
Share Premium Account	1,024,665	1,024,665
Capital Contribution	506,764,365	506,764,365
Available for Sale Security Reserve	13,567,269	24,180,854
Carried at Fair Value Security Reserve	16,797,592	16,797,592
Derivative Trading Reserve	<b>-17,271,592</b>	<b>-17,271,592</b>
Retained Earnings	279,104,416	260,147,510
<b>SHAREHOLDERS FUNDS</b>	<b>1,200,486,715</b>	<b>1,192,143,394</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS FUNDS</b>	<b>14,227,448,111</b>	<b>12,755,616,062</b>

*Outstanding Residual Commitments:*

245,097,841

411,451,938