



**INTESA SANPAOLO
BANK IRELAND**

**3rd Floor, KBC House,
4 George's Dock,
IFSC,
Dublin 1.**

**Unaudited Interim Financial Information
for Six Months ended
30 June 2016**

Intesa Sanpaolo Bank Ireland plc

COMPANY INFORMATION

DIRECTORS	Mr. R. Barkley (Chairman, British) Mr. A. Plomp (Managing Director, British) Mr. I. Letchford (British) Mr. M. Ciampolini (Italian) Mr. N. Copland (British) Mr. C. Persico (Italian) Mr. A. Faragalli Zenobi (Italian)
SECRETARY	Capita International Financial Services (Ireland) Ltd
REGISTERED OFFICE	3 rd Floor KBC House 4 George's Dock International Financial Services Centre Dublin 1
REGISTERED NUMBER OF INCORPORATION	125216
SOLICITORS	McCann FitzGerald Sir John Rogerson's Quay Dublin 2
AUDITORS	KPMG Chartered Accountants 1 Harbourmaster Place International Financial Services Centre Dublin 1

Unaudited Interim Financial Information for six months ended 30 June 2016

The enclosed unaudited financial information has been prepared in accordance with Intesa Sanpaolo Group's Accounting Instructions and Policy. The annual financial statements of the Company are prepared in accordance with International Financial Reporting Standards.

Principal activities

Since its incorporation, INTESA SANPAOLO BANK IRELAND plc has been active in various segments of banking business. Its activities include international lending to corporate clients and financial institutions mainly in Europe both on a bilateral and syndicated basis; the management of a portfolio of securities held for liquidity purposes; treasury activities; intra-group lending and issuance of guarantees and transaction services.

INTESA SANPAOLO BANK IRELAND PLC
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INTESA SANPAOLO BANK IRELAND P.L.C
PROFIT AND LOSS ACCOUNT

For the period:	01-Jan-16 TO 30-Jun-16	01-Jan-15 TO 30-Jun-15
	EUR	EUR
INCOME		
Interest Income	97,753,318	107,296,526
Securities Income	26,113,421	29,528,808
	123,866,739	136,825,334
Interest Charges	-86,659,095	-97,383,921
Net Interest Income	37,207,644	39,441,413
<u>Other (Expenses) /Income</u>		
Net Fees	-3,518,571	-3,288,763
Net Result on Hedge Accounting	-238,296	245,707
Net Derivative Trading Interest	473,192	4,277,180
Net Realised Gain / (Loss) AFS Securities	4,760,136	-348,748
Net Realised Loss on CFV Securities	0	-386,493
Net Profit on Financial Assets / Liabilities	2,746,636	2,927,535
MTM Trading Result Derivatives	178,079	4,286,633
Dividends on AFS Equities	7,371	3,686
Exchange Profit / (Loss)	40,575	-117,748
	4,449,122	7,598,989
TOTAL INCOME	41,656,766	47,040,402
EXPENSES		
Employee Costs	-1,253,095	-1,137,039
Administration Expenses	-803,292	-707,051
Bank and Investment Firm Resolution Fund Levy	-2,235,204	0
TOTAL EXPENSES	-4,291,591	-1,844,090
Net Profit Before Tax and Impairment Provision	37,365,175	45,196,312
Impairment Provision - Loans & Receivables	964,409	-905,940
Impairment Provision - Undrawn Committed Facilities	117,075	-108,204
Net Profit Before Tax	38,446,659	44,182,168
Taxation Charge	-4,802,959	-5,258,463
Profit After Tax	33,643,700	38,923,705

INTESA SANPAOLO BANK IRELAND P.L.C
BALANCE SHEET

As at :	30-Jun-16	30-Jun-15
	EUR	EUR
ASSETS		
FIXED ASSETS		
At Cost	407,671	405,190
Less Accumulated depreciation	-381,714	-354,922
	25,957	50,268
FINANCIAL ASSETS		
Securities - Available for Sale	2,754,337,404	3,101,316,614
Equities - Available for Sale	89,610	171,218
Securities - Loans & Receivables	0	70,048,035
Bank Deposits	697,978,144	523,444,460
Loans Advanced	9,846,630,796	10,085,033,261
Deferred Tax	82,854	403,267
Corporation Tax Receivable	183,823	0
Accrued Income Receivable	105,327	66,163
Sundry Debtors and Deferred Expenses	3,864,096	2,345,831
Derivative Trading Instruments	554,700,267	441,511,088
Derivative Hedging Instruments	1,344,411	3,057,906
	13,859,316,732	14,227,397,843
TOTAL ASSETS	13,859,342,689	14,227,448,111
LIABILITIES		
Funds Received	3,000,263,446	3,268,434,254
Debt Securities in Issue	8,884,256,503	9,165,784,120
Accrued Expenses	834,243	692,050
Deferred Tax	2,884,849	2,341,448
Corporation Tax Payable	0	34,801
Accrued Interest & Deferred Income	5,713,211	5,309,991
Derivative Trading Instruments	558,016,911	443,789,722
Derivative Hedging Instruments	205,705,523	140,397,545
Provision for Liabilities and Commitments	64,136	177,465
TOTAL LIABILITIES	12,657,738,822	13,026,961,396
FINANCED BY:		
Share Capital	400,500,000	400,500,000
Share Premium Account	1,024,665	1,024,665
Capital Contribution	506,764,365	506,764,365
Available for Sale Security Reserve	19,613,963	13,567,269
Carried at Fair Value Security Reserve	16,797,592	16,797,592
Derivative Trading Reserve	-17,271,592	-17,271,592
Retained Earnings	274,174,874	279,104,416
SHAREHOLDERS FUNDS	1,201,603,867	1,200,486,715
TOTAL LIABILITIES AND SHAREHOLDERS FUNDS	13,859,342,689	14,227,448,111
Outstanding Residual Commitments:	278,444,171	245,097,841