



**INTESA SANPAOLO  
BANK IRELAND**

**3<sup>rd</sup> Floor, KBC House,  
4 George's Dock,  
IFSC,  
Dublin 1.**

**Unaudited Interim Financial Information  
for Six Months ended  
30 June 2013**

# Intesa Sanpaolo Bank Ireland plc

## COMPANY INFORMATION

DIRECTORS	Mr. M.A. Bertotti (Chairman, Italian) Mr. S. Catalano (Deputy Chairman, Italian) Mr. G. Pizzutto (Managing Director, Italian) Mr. I. Letchford (British) Mr. F. Introzzi (Italian) Mr. L. Ruggerone (Italian) Mr. R. Barkley (British)
SECRETARY	Capita International Financial Services (Ireland) Ltd
REGISTERED OFFICE	3 <sup>rd</sup> Floor KBC House 4 George's Dock International Financial Services Centre Dublin 1
REGISTERED NUMBER OF INCORPORATION	125216
SOLICITORS	McCann FitzGerald Sir John Rogerson's Quay Dublin 2
AUDITORS	KPMG Chartered Accountants 1 Harbourmaster Place International Financial Services Centre Dublin 1

## **Unaudited Interim Financial Information for six months ended 30 June 2013**

The enclosed unaudited financial information has been prepared in accordance with Intesa Sanpaolo Group's Accounting Instructions and Policy. The annual financial statements of the Company are prepared in accordance with International Financial Reporting Standards.

### **Principal activities**

Since its incorporation, INTESA SANPAOLO BANK IRELAND plc (INSPIRE) has been active in various segments of banking business. Its activities include intra-group lending, the provision of finance to large corporate clients and financial institutions mainly in Europe both on a bilateral and syndicated basis, and the management of its own portfolio of securities held for liquidity purposes.

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**Dublin 1**  
**Ireland**

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**SWIFT: BCITIE2D**

INTESA SANPAOLO BANK IRELAND P.L.C  
PROFIT AND LOSS ACCOUNT

For the period:	01-Jan-13 TO 30-Jun-13	01-Jan-12 TO 30-Jun-12
	EUR	EUR
<b>INCOME</b>		
Interest Income	160,946,941	249,091,460
Securities Income	45,411,901	29,456,488
	<b>206,358,842</b>	<b>278,547,948</b>
Interest Charges	<b>-157,970,422</b>	<b>-244,186,123</b>
Net Interest Income	<b>48,388,420</b>	<b>34,361,825</b>
<u>Other (Expenses) /Income</u>		
Net Fees	<b>-7,276,354</b>	<b>-6,587,013</b>
Net Result on Hedge Accounting	271,121	<b>-699,751</b>
Net Derivative Trading Interest	10,483	367,844
Net Realised Gain AFS Securities	216,608	352,469
Net Profit / (Loss) on Financial Assets / Liabilities	71,984	<b>-46,553</b>
MTM Trading Result Derivatives	194,457	725,046
MTM Trading Result CFV Securities	781,745	321,856
Exchange Loss	<b>-89,132</b>	<b>-95,023</b>
	<b>-5,819,088</b>	<b>-5,661,125</b>
<b>TOTAL INCOME</b>	<b>42,569,332</b>	<b>28,700,700</b>
<b>EXPENSES</b>		
Employee Costs	1,430,042	1,291,522
Administration Expenses	900,768	709,984
<b>TOTAL EXPENSES</b>	<b>2,330,810</b>	<b>2,001,506</b>
Net Profit Before Tax and Impairment Provision	40,238,522	26,699,194
Impairment Provision - Loans & Receivables	8,997,940	<b>-20,802</b>
Impairment Provision - Undrawn Committed Facilities	97,952	9,482
Net Profit Before Tax	49,334,414	26,687,874
Taxation Charge	<b>-6,155,516</b>	<b>-3,336,127</b>
Profit After Tax	<b>43,178,898</b>	<b>23,351,747</b>

INTESA SANPAOLO BANK IRELAND P.L.C  
BALANCE SHEET

As at :	30-Jun-13	30-Jun-12
	EUR	EUR
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
At Cost	351,078	519,975
Less Accumulated depreciation	-292,228	-476,312
	58,850	43,663
<b>FINANCIAL ASSETS</b>		
Securities - Carried at Fair Value	51,838,660	64,214,130
Securities - Available for Sale	2,974,105,405	1,880,486,795
Securities - Loans & Receivables	157,409,838	159,368,276
Bank Deposits	517,836,359	3,732,995,195
Loans Advanced	11,310,424,730	15,292,742,398
Deferred Tax	930,321	3,466,131
Corporation Tax Receivable	0	2,510,426
Accrued Income Receivable	363,447	479,198
Sundry Debtors and Deferred Expenses	7,228,697	7,787,043
Derivative Trading Instruments	303,172,260	336,279,146
Derivative Hedging Instruments	16,840,227	5,017,329
	15,340,149,944	21,485,346,067
<b>TOTAL ASSETS</b>	<b>15,340,208,794</b>	<b>21,485,389,730</b>
<b>LIABILITIES</b>		
Funds Received	4,002,066,601	14,122,468,549
Debt Securities in Issue	9,672,977,331	5,743,793,421
Accrued Expenses	2,289,484	2,382,554
Deferred Tax	2,590,703	463,691
Corporation Tax Payable	3,180,425	0
Accrued Interest & Deferred Income	8,648,580	11,670,121
Derivative Trading Instruments	334,143,149	361,960,347
Derivative Hedging Instruments	142,302,011	131,671,346
Provision for Liabilities and Commitments	76,021	68,751
	14,168,274,305	20,374,478,780
<b>TOTAL LIABILITIES</b>	<b>14,168,274,305</b>	<b>20,374,478,780</b>
<b>FINANCED BY:</b>		
Share Capital	400,500,000	400,500,000
Share Premium Account	1,024,665	1,024,665
Capital Contribution	506,764,365	506,764,365
Available for Sale Security Reserve	15,717,747	-16,851,178
Carried at Fair Value Security Reserve	16,797,592	16,797,592
Derivative Trading Reserve	-17,271,592	-17,271,592
Retained Earnings	248,401,712	219,947,098
<b>SHAREHOLDERS FUNDS</b>	<b>1,171,934,489</b>	<b>1,110,910,950</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS FUNDS</b>	<b>15,340,208,794</b>	<b>21,485,389,730</b>

*Outstanding Residual Commitments:*

603,587,135

754,489,702